



Energy Expansion

Expanding the production and distribution of American energy must be a critical priority for the next President. The global demand for every kind of energy is rapidly increasing and will continue to grow for decades to come. Politicians like President Biden have purposefully blocked American energy production and put the nation's economy and security at risk.

President Pence will set a clear goal of **overtaking China as the world's number one energy producer**. By 2040, the United States can meet the energy demands of our own country while becoming the world's top supplier of energy.

In order to win the future, America must have the energy capacity to independently power our economy and lead the world's energy future. By lifting artificial government restrictions, ending preferences, and encouraging private production of every variety of American energy, President Pence will make certain America leads the world again.

A Clear Case for American Energy Leadership

1.

First and foremost, energy of all varieties is an abundant natural resource in the United States. The extraction, production, transportation, and delivery of energy is an economic opportunity that can transform lives and communities here at home. By creating the conditions for long-term energy development, President Pence's policy will spur job growth and fight inflation with lower energy prices.

2.

Second, demand for all sources of energy will continue to increase for decades to come. Democrats can pretend that fossil fuels somehow are not a part of the world's energy future, but Biden's own Department of Energy has clearly admitted that demand for oil, gas, and coal is increasing. Access to energy has lifted the standard of living across the world. Developing countries are demanding more energy and want to work with a stable partner like America. If we don't answer the call, China will.

3.

Third, energy is vital to our national security. As the war in Ukraine and energy crisis in Europe have demonstrated, energy is a geopolitical weapon. While President Biden is unilaterally dismantling American energy production, countries around the world are looking for American energy leadership. Under Biden, China is gaining a critical energy foothold around the world while America recoils from the stage. We must produce and export every type of energy to maintain our influence around the world.

Biden's War on Energy

Democratic energy policy under the Biden Administration has been based on the deception that fossil fuels are not a part of the world's energy future. According to the Department of Energy, the world consumption of liquid fuels like oil and gas is expected to increase 36.7% from 92.1 million barrels per day in 2020 to 125.9 million barrels per day in 2050. The world consumption of natural gas is expected to increase 31.3% by 2050.

Instead of dealing with reality, the Biden Administration has declared war on the domestic extraction and production of fossil fuels. On his very first day in office, Biden took executive action to stop all new gas and oil leases on public land. From that day until now, this President has made it clear that he opposes the production of affordable American energy.

The result of President Biden's anti-energy policies has been predictably higher costs for American families and more reliance on foreign adversaries. Since Biden took office, electricity has increased by 25% and gas has gone up 60%. Higher prices for energy are passed on to consumers and increase the cost for every product that is grown on a farm, built in a factory, or shipped on a truck.

Biden's policies on energy have increased costs and weakened our country. That is why President Pence will make it his clear goal to make America the number one producer of energy once again. This includes all forms of U.S. energy. We will accomplish this goal because it will help our economy, lower prices for Americans, answer global demand, and restore leadership around the world.

Restoring America Energy Supremacy

Once elected, President Pence will implement a comprehensive plan for an energy future without burdensome federal restrictions, without preferences for certain types of energy, and without delay. We will become the world's number one energy producer again by implementing detailed energy policies based on the following principles:

**Immediately End Biden's
War on Domestic Energy**

**Cut Permitting Approval
Time in Half**

Open Drilling on Federal Land

**Remove Restrictions on Natural
Gas Production & Distribution**

**Establish Source-Neutral
Energy Policies**

Increase Refining Capacity

**Access America's Rare
Earth Minerals**

**Replenish the Strategic
Petroleum Reserve**

**Stop the Legal Assault
on Energy**

**Remove Regulations That
Increase Electricity Costs**

**Reject Government Energy
Preferences That Distort Markets**

Provide Long-Term Certainty